

Local Market Update for June 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Charlotte Regional Realtor® Association

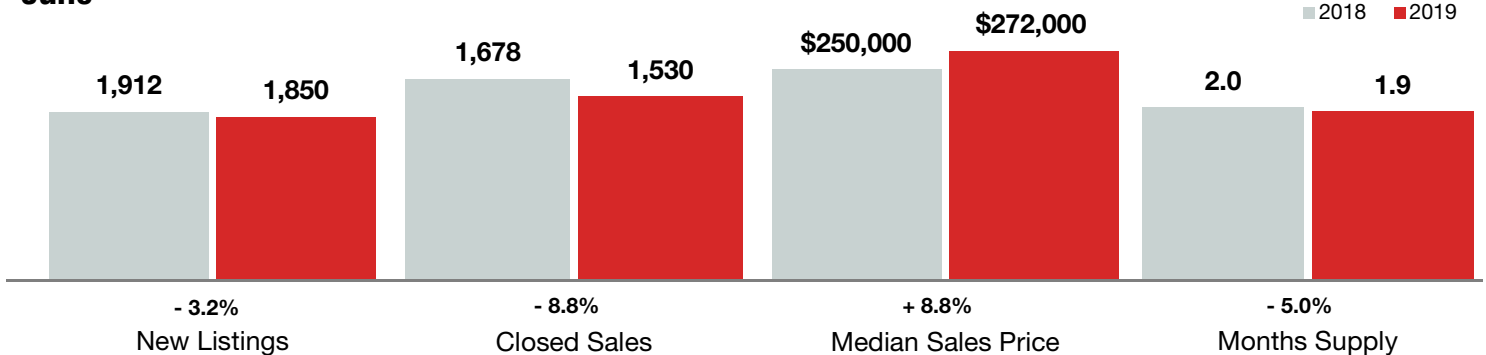
City of Charlotte

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	1,912	1,850	- 3.2%	10,775	10,816	+ 0.4%
Pending Sales	1,505	1,681	+ 11.7%	8,791	9,190	+ 4.5%
Closed Sales	1,678	1,530	- 8.8%	8,126	7,886	- 3.0%
Median Sales Price*	\$250,000	\$272,000	+ 8.8%	\$240,000	\$255,000	+ 6.3%
Average Sales Price*	\$330,394	\$361,455	+ 9.4%	\$313,794	\$333,192	+ 6.2%
Percent of Original List Price Received*	98.6%	97.8%	- 0.8%	98.3%	97.4%	- 0.9%
List to Close	75	77	+ 2.7%	81	85	+ 4.9%
Days on Market Until Sale	25	28	+ 12.0%	30	37	+ 23.3%
Cumulative Days on Market Until Sale	29	36	+ 24.1%	36	44	+ 22.2%
Average List Price	\$338,722	\$362,134	+ 6.9%	\$363,292	\$381,748	+ 5.1%
Inventory of Homes for Sale	2,715	2,592	- 4.5%	--	--	--
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

